



ANDHRA BANK
(A Govt of India Undertaking)

ABCConnect
A Monthly News Bulletin
from Andhra Bank **NRI**

Issue No.1 September 2008



*"If there is any land on this earth that can lay claim to be blessed **Punya Bhumi**..the land where humanity has attained its highest towards gentleness, towards generosity, towards purity, towards calmness, above all the land of introspection and of spirituality, **it is INDIA ...**
We are really proud to be born in India...the **Punya Bhumi**..."*
- Swami Vivekananda



 ఆంధ్రబ్యాంక్ ఆంధ్రా బేంక్ **ANDHRA BANK**
Since 1923...

Andhra Bank is one of the leading Public Sector Banks in India with 85 years of Banking Experience and strong financial fundamentals. The bank was founded by ardent freedom fighter and great visionary Dr. Bhogaraju Pattabhi Seetharamaiah in 1923.

To day, the Bank has 2158 Business Deliver Channels including 1385 Branches, 670 ATMs etc., spread over 22 States and 2 Union Territories in our Country with total business over Rs.83000 cr.

The Bank has one Representative Office in **Dubai** and will be shortly opening another Representative Office at **Jersey City, NJ, USA**. The Bank has tie up with VISA International and Master Card and has sharing arrangements with other banks under National Financial Switch covering 35000 ATMs across the Globe.

The bank achieved 100% computerisation of its branches in 2003 itself and is migrating to Centralised Core Banking environment.

Andhra Bank is committed to create a customer centric organization with a deep sense of social responsibility and to continuously leverage technology to attain world class standards of performance.

Andhra Bank is an **authorized dealer in foreign exchange** and extends all types of banking facilities to Non-Resident Indians. As a part of its endeavour to serve the interests of NRIs, Bank is bringing out the present NRI News Bulletin.

The AB Connect - NRI News Bulletin is a monthly News Bulletin introduced with a view to give an update to NRIs on Banking Issues and other matters of common interest. To begin with, various modes of Remittance facilities available to NRIs for remittance of funds to India are discussed in this News Bulletin.

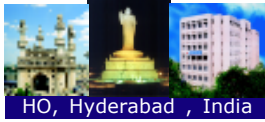
The AB Connect main objective to build a strong relationship & trust between the Bank and the NRIs.

 **ABCConnect**
NRI

A Monthly **NRI**
News Bulletin
from Andhra Bank



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HO, Hyderabad , India



Anil Girotra
Executive Director
Andhra Bank
India

Dear Friends,

We are indeed proud of the contribution made by Persons of Indian Origin (PIO) to the countries they live in and also to our own country by way of investments you bring into India. Thereby you have strengthened our foreign exchange resources as well as our economy. **The remittances from Indians abroad into NRI accounts in banks in India is about US\$45 billions.**

We are privileged to be serving our brothers and sisters who are contributing their mite in economic development of the country they live in and assisting the growth of our own economy.

It is a matter of immense pleasure to inform that Andhra Bank has conceived a Monthly News Bulletin , exclusively for communicating to the NRIs.



The objective of this Monthly New Bulletin is

- **to communicate on many issues of interest to NRIs**
- **to inform Banking Procedures in Opening of the Accounts, etc.**
- **to inform the Latest RBI guidelines affecting NRIs.**
- **to guide on various investment opportunities**
- **to inform about various remittance facilities**
- **to inform about rules governing Housing investments**
- **to inform about the latest changes in the procedures & rules**
- **and to inform about the NRI Schemes & Services available at Andhra Bank**

This news bulletin will give exhaustive but relevant information of the NRIs to handle their Remittances and Investments in a hassle free manner. Andhra Bank is committed to give timely and qualitative service to the NRIs.

Andhra Bank, since 1923 has been a very progressive Bank known for its Service and Customer friendly schemes, has made its impact on the Financial Horizon of India as a stable and strong Bank. Andhra Bank invite our NRIs to bank with us for all their remittances and investment needs.

At Andhra Bank we pledge to give our best and efficient services to you. We solicit your support.

Hyderabad, India

ANIL GIROTRA

Andhra Bank welcomes Pravasi Bharatiya

Power Quote

"While the Sun has set on all the great empires of the world, the Sun will never set on the world of the Indian diaspora!! From Fiji in the East , to Los Angeles in the West, from Cape Town in the South to Toronto in the North, **the people of India Origin are the world's most Globalised Community**".

- **Dr. Manmohan Singh,**
Prime Minister of India
at Pravasi Bharatiya Divas

Pravasi Bharatiya Prathibha

Amazing Facts of our NRIs in USA

- There are 3.22 million Indians in USA
(1.5 % of the population)
- 12% of the scientists in USA are Indians
- 38% of doctors in Amercia are Indians.
- 36% of NASA scientists are Indians
- 34% of Microsoft employees are Indians
- Biggest student communities in USA are Indians
- One in every nine Indians in the USA is a Millionaire
- Indian own 50% of all economy lodges & 35% of hotels in USA
- 1/3 of the engineers in Silicon Valley are Indians