



आन्ध्रा बैंक ANDHRA BANK
(भारत सरकार का उपक्रम)
(A Govt. of India Undertaking)
प्रधान कार्यालय Head Office
हैदराबाद Hyderabad

AB Connect

NRI

Issue No.17

JANUARY, 2010

A monthly news bulletin from Andhra Bank

PLEASE VISIT OUR SITE www.andhrabank.in & REGISTER YOUR NAME IN "AB SPEED WAY" AND AVAIL THE BENEFIT OF SECURE QUICK ON LINE REMITTANCE FACILITY

INDEX

1. Interest Rates
2. Markets at a Glance
3. Gist of Regulations on Transfer of Shares between Resident and Non Resident.
4. Snippets
5. Telephone No s of our Kolkata Zone

INTEREST RATES (%) per annum with effect from 1st January, 2010

Currency	F C N R DEPOSITS					NRE TERM DEPOSITS	
	1 Year & above to < 2 Years	2 Years & above to < 3 Years	3 Years & above to < 4 Years	4 Years & above to < 5 Years	5 years	Period	Rate of Interest (%) p.a.
USD	1.98	2.39	3.04	3.54	3.94	A) 1 year and above less than 2 years	2.73
GBP	2.25	3.03	3.68	4.12	4.42		
EURO	2.22	2.88	3.30	3.57	3.82	B) 2 years and above less than 3 years	3.14
CAD	2.25	2.52	3.09	3.52	3.83		
AUD	6.24	6.15	6.43	6.77	6.93	C) 3 years and above	3.79

(*These rates are subjected to change from time to time as per Reserve Bank of India Guidelines)

FOREX MARKET DURING December'09

USD/INR	Open	High	Low	Close
	46.42	46.96	46.0650	46.5350

Rupee moved in broad range of 90 paise through out the month as demand for dollars was seen offset by decent corporate and foreign fund inflows. Gains in domestic equity market and positive sentiment prevailing in the economy aided the local currency to touch month high of 46.06 levels. However dollar demand from importers and oil companies induced by surging crude prices arrested steep gains in the partially convertible currency

BULLION MARKET DURING December '09

Open	High	Low	Close
1179.25	1226.10	1074.10	1095.70

International gold prices posted their biggest yearly gains in three decades, rising for an unprecedented ninth consecutive year as dollar-hedging traders and central banks joined the rally even as safe-haven buying subsided. Recovery in global economy confirmed by strong US employment and consumer spending numbers added to the demand for the yellow metal across the board. Shifting of reserves partly from US dollar to Gold also added to the strength of the bullion. However profit booking by traders and ETFs pressurised the metal to close with sharp fall.

G-Sec Market during December'09 :

Dated securities opened flat and yields started moving upwards on expectations of CRR and interest rate hikes. The yields continued to move up on comments by RBI and Finance Ministry Officials regarding the monetary tightening measures by the central bank. Traders shift their focus from 6.90%GS2019 to 6.35%GS2020 further added to the selling pressure on existing 10-year benchmark security 6.90% GS 2019.

Open: 7.2568 High 7.7575
Low:7.2494 Close7.6817

Equity Market during December'09

	SENSEX	NIFTY
OPEN	16967.87	5039.70
HIGH	17530.94	5221.85
LOW	16577.78	4943.95
CLOSE	17464.81	5201.05

Markets opened positive but could not sustain at higher levels on expectation of CRR and other monetary tightening measures by RBI. Markets recovered their losses on the comments by Finance Minister. Markets continued their rally in view of sustained buying by FIIs. Metals and Telecom stocks continued to out perform the broader markets. Banking and Pharma stocks lost the flavour. Mid cap and small cap stocks rallied and out performed the markets.

This month we are dealing with Transfer of Shares between Residents and Non Residents and the procedures to be followed while buying and selling the shares.

Transfer of Shares / Convertible Debentures by sale between Residents in India and Non residents outside India under Private arrangement.

TERMS AND CONDITIONS:

The guide lines are applicable to transfer of shares (other than Financial Sector company shares) by sale between Residents and Non residents.

Non Residents include NRIs, Foreign Nationals, FIIs and Entities promoted by NRIs. OCBs (Overseas Corporate bodies) are not included.

1. Transfer of shares by sale under private arrangement:

a). Shares Listed in Exchanges:

- Sale Price shall not be less than Ruling Market Price.
- When NRI is a seller, the sale should be affected through a merchant banker who is registered with Securities and Exchange Board of India or through a stock broker registered with the stock exchange.

If the sale is not through either merchant banker or stock broker-----Sale price shall be arrived at by taking the average quotations (average of daily high and low) for one week preceding the date of application with 5 per cent variation In the case of Foreign Collaborator to existing promoters.

b). Shares Un - Listed:

- Fair valuation of shares done by a Chartered Accountant as per the guidelines issued by the erstwhile Controller of Capital Issues.
- When NRI is a seller, the pricing of share depends on the amount of sale consideration and certificate from Statutory auditor of the company and also on the EPS and NAV of the shares.

The detailed procedure can be had from the Chartered Accountant to whom the NRI refers while selling the shares.

2. Method of payment and remittance/credit of sale proceeds:

a. In case the Buyer is FII:

Payment should be made by debit to its Special Non-Resident Rupee Account.

b. In case the buyer is a NRI:

Payment may be made through normal banking channels by remittance from abroad, or by way of debit to his NRE/FCNR (B) accounts.

If the shares are acquired on non-repatriation basis by NRI, the consideration be as stated above and also to the debit of his NRO account.

c. In case the Seller is FII:

Sale consideration should be credited to its Special Non-Resident Rupee Account.

d. In case the seller is NRI :

- Sale consideration should be credited to NRE/FCNR accounts of the seller or can be remitted out of India, if these shares were earlier bought on repatriable basis.

- If the Shares sold by FII or NRI were under non-repatriable scheme the proceeds net of taxes should be credited to their NRO accounts only.

The sale proceeds of shares (net of taxes) sold by a person resident outside India may be remitted outside India following the procedure as given above subject to payment of taxes.

3. Responsibilities/obligations of Parties:

All the parties' involved in the transaction would have the responsibility to ensure that the relevant regulations under FEMA are complied with and consequent on transfer of shares, the relevant individual limit/sectoral caps/foreign equity participation ceilings as fixed by Government are not breached. Settlement of transactions will be subject to payment of applicable taxes, if any.

4. Documentation

Reporting of transfer of shares between residents and non-residents is to be done in Form FC-TRS. The Form FC-TRS should be submitted to the Concerned Bank Branch which is authorized to deal such transactions, within 60 days from the date of receipt of the amount of consideration. The onus of submission of the Form FC-TRS within the given timeframe would be on the transferor / transferee, resident in India along with following forms.

- i. Consent Letter duly signed by the seller and buyer or their duly appointed agent indicating the details of transfer i.e. number of shares to be transferred, the name of the investee company whose shares are being transferred and the price at which Shares are being transferred. In case there is no formal Sale Agreement, letters Exchanged to this effect may be kept on record.
- ii. Where Consent Letter has been signed by their duly appointed agent, the Power of Attorney Document executed by the seller/buyer authorizing the agent to Purchase/sell shares.
- iii. The shareholding pattern of the investee company after the acquisition of shares by a person resident outside India showing equity participation of residents and nonresidents Category-wise (i.e. NRIs/OCBs/foreign nationals/incorporated non-resident entities/FIIs) and its percentage of paid up capital obtained by the seller/buyer or their duly appointed agent from the company, where the sectoral cap/limits have been prescribed.
- iv. Certificate indicating fair value of shares from a Chartered Accountant.
- v. Copy of Broker's note if sale is made on Stock Exchange
- vi. Undertaking from the buyer to the effect that he is eligible to acquire shares/convertible debentures under FDI policy and the existing sectoral limits and Pricing Guidelines have been complied with.
- vii. Undertaking from the FII/sub account to the effect that the individual FII/ Sub Account ceiling as prescribed by SEBI has not been breached.

Forms to be enclosed when shares are sold by Non Resident:

Apart from the documents mentioned above, the following are to be submitted:

- a) No objection/Tax clearance Certificate from Income Tax authority/ Chartered

Accountant

b The copies of RBI approvals evidencing the shares held by them are on repatriation/non-repatriation basis.

5. Reporting requirements

- When the transfer is on private arrangement basis, on settlement of the transactions, the transferee/his duly appointed agent should approach the investee company to record the transfer in their books along with the certificate in the Form FC-TRS from the Bank branch as detailed above that the remittances have been received by the transferor/payment has been made by the transferee. On receipt of the certificate from the Bank, the company may record the transfer in its books.
- On receipt of statements from the Bank, the Reserve Bank may call for such additional details or give such directions as required from the transferor/transferee or their agents, if need be.

Shares/convertible debentures of Indian companies purchased under Portfolio Investment Scheme by NRIs, OCBs cannot be transferred, by way of sale under Private Arrangement.

OUR BANK WITH THE TIE UP OF L&G A FOREIGN INSURANCE CO. INTRODUCED 3 INSURANCE AND INVESTMENT PRODUCTS to the PUBLIC

IndiaFirst Life Insurance Company Ltd. is a Joint Venture company of our bank in association with Bank of Baroda and L&G a foreign partner and started its operations

IndiaFirst Life Insurance Company Ltd is making its debut with launch of three ULIP – Savings, Children and retirement plans in the market. These three products have versatile features, competitive premium rates, life insurance cover, good returns on investment keeping in track with the prevailing market trends in the insurance sector.

Initially the following 3 products are introduced by IndiaFirst and all the products are available at all our branches.

Salient features of the products –

1. IndiaFirst Savings Plan
2. IndiaFirst Education Plan
3. IndiaFirst Future Plan

1) IndiaFirst Savings Plan:

- This is a insurance cum investment plan enabling creation of wealth.
- Builds savings corpus systematically, through investments in various funds.
- Customers interested in achieving their financial goals such as buying a house, car, planning vacations etc.

- **Plan Term:** Regular premium – 15, 20 and 25 yrs. Single premium – 15 yrs Fixed Term.
- **Minimum Investment** – Regular Premium – Rs. 12,000/- pa; Single Premium – Rs. 30,000/- pa in multiples of Rs. 1,000/-.
- **Maximum Investment** – No limit.
- **Fund Options** – Equity Fund, Debt Fund, Balanced Fund.
- **Benefits :**
 - At Maturity the fund value as on date of maturity will be paid.
 - Secures the future of family, as they get an assured lump sum benefit in the event of untimely death of the life insured.
 - Tax benefit on Premiums paid, Maturity benefit and Death benefits.

2) IndiaFirst Education Plan:

- This is a Unit linked Savings plan that not only helps the customers to grow their money through market linked investments but also ensures that their children receive financial support as planned by them even in their absence
- Under this scheme parent is the "Life insured and the beneficiary is the child".
- Married couples going in family way and Customers with young children in schools desirous of imparting quality education to their children. **Plan Term:** Regular premium – 10, 15, 20 and 25 yrs.
- **Minimum Investment** – Regular Premium – Rs. 12,000/- pa;
- **Maximum Investment** – No limit.
- **Fund Options** – Equity Fund, Debt Fund, Balanced Fund.
- **Benefits –**
 - Child will always receive funds at every momentous occasion in his/ her life. Be it High School/ College/ Professional course and any other life events.
 - Child gets financial security even if any untoward incident results in parent death/ disability. Company pays the remaining premium amounts into the policy in one lump sum and child receives the fund value (Sum Insured) on the chosen date.
 - At Maturity the fund value as on date of maturity will be paid.
 - Tax benefit on Premiums paid, Maturity benefit and Death benefits.

We will deal with other product and common features in these products in the Next Bulletin.

SNIPPETS

SNIPPETS

SNIPPETS

NRI can vote soon-Prime Minister-Man Mohan Singh:

NEW DELHI 08th Jan'10: NRIs will be able to cast their votes by the time the country holds its next general elections, Prime Minister Manmohan Singh said while inaugurating the Pravasa Bharatiya Divas, an annual convention of non-resident Indians. "I recognise the legitimate desire of Indians living abroad to exercise their franchise and to have a say in who governs India," the Prime Minister told the annual conclave for the Indian diaspora. "In fact, I would go a step further and ask why more overseas Indians should not return home to join politics and public life as they are increasingly doing in business and academia." Some 1,500 delegates from 50-plus countries have attended the conclave that the country hosts annually to connect with its 25 million diaspora in 130 countries.

GOVERNMENT URGED TO CREATE NRI ZONE:

New Delhi, Jan.9 (ANI): The Government was urged to create a non-resident Indian zone which could act as a magnet for overseas investments in various sectors during the Pravasi Bharatiya Divas (PBD) convention here on Saturday.

A non-resident Indian from Riyadh, Syed Zia-ur-Rahman, chief executive officer of Yahind. com, today requested Prime Minister Manmohan Singh here through a memorandum. The memorandum calls on the government to explore the possibility of creating an NRI zone in the States from where a majority of the NRIs originate. "Since NRIs include a broad mix of professionals as well as those from the hospitality, service, commercial and industrial sectors, creation of NRI zones in different parts of the country would help in the speedy repatriation of our citizens on their return back home. We request the Government of India to provide facilities to the returnees for setting up commercial establishments, especially for those who have working capital but lack entrepreneurial skills or aptitude," it states.

PM vows to remove bottlenecks for NRI investors:

New Delhi,09 January 2010 :Making a strong pitch for India as an investment destination, Prime Minister Manmohan Singh told a gathering of Indians living abroad that he expected the country to return to a sustained GDP growth of 9-10 per cent in the next couple of years.Inaugurating the Pravasi Bharatiya Divas, an annual convention of non-resident Indians, in New Delhi yesterday, the prime minister did not attempt to deny that poor infrastructure and all-pervasive red tape, along with state-level problems, were holding up the country's progress."I cannot say that we have delivered in full measure on the enormous promise and potential of our country," he said. He added that some of this had to do with India's democratic polity and the diversity of its culture; and expressed confidence that the country would still move ahead. "I recognise the frustration well-wishers feel when they lament why things don't work faster or why well-formulated plans and policies don't get implemented as well as they should be," Singh said.

Azad invites NRI investment in pharmaceuticals, medical education:

New Delhi, Jan 9 (IANS) Indians living abroad should invest in the fast growing pharmaceutical market in the country and in setting up medical colleges, Health Minister Ghulam Nabi Azad said Saturday, forecasting that India would become the future pharma hub of the world. "I take this opportunity to invite the NRI entrepreneurs to come forward and invest in the drug manufacturing sector which has bright prospects," Azad said at the Pravasi Bhartiya Divas here.

He said that there was every possibility of India becoming the global pharmacy hub. He noted that drugs worth US\$ 80 billion were on the verge of going off-patent. With India's capacity to manufacture drugs at

competitive prices, there was a big opportunity for investment in the drug manufacturing sector.

The government has cleared the desk by streamlining and strengthening of the regulatory framework with international credence, he said.

The minister also said that besides recognition of foreign degrees, many changes have been effected to facilitate opening of new medical colleges and increase in the capacity of existing colleges.

He said the land requirement for setting up a medical college had been cut from 25 acres to 20 acres, while in north-eastern states, this land can be in 2 parcels of 10 acres each.

In cities like Mumbai, Kolkata, Delhi, Chennai, Ahmedabad, Hyderabad, Pune, Bangalore and Kanpur, medical colleges can be located in multi-storied buildings in an area of just 10 acres.

Azad said apart from the religious and charitable trusts, now companies registered under the Companies Act have been made eligible to open medical colleges. With these changed regulations, the feasibility of opening of a new medical colleges has increased to a great extent and there is need to open new institutions, particularly in under-served states.

“With these amended provisions, I appeal to the NRIs to come forward and invest in setting up the medical colleges or take up teaching or practice or contribute in any other way you wish towards furthering the cause of the nation,” the minister added.

NRI's Welcome P M'S indication that voting rights will be offered to all NRIs:

New Delhi, Jan 8 (PTI) The NRIs today widely welcomed Prime Minister Manmohan Singh's indication of offering them voting rights, saying it will bring them closer to India and its decision making process. NRIs attending the Pravasi Bharatiya Divas here also felt that the initiative will further boost the two-way engagement and help them actively participate in the India growth story. "It is a great idea. We are thankful to the Prime Minister for such a wonderful initiative," says Nalin Advani, an NRI from Japan. Addressing the congregation, Singh had indicated that Indian passport holders living abroad could get voting rights by the time of next Lok Sabha elections in 2014.

NRI investors in Kerala to push for state's development:

New Delhi, Jan 9 (IANS) Investors in Kerala including those based outside the country have decided to form a non-political grouping to push for economic development in the state, a NRI originally from Kerala said Saturday. Noted NRI industrialist P.N.C. Menon suggested the idea, which was supported by leading NRI investors including Gulfar Mohammadali, Ravi Pillai, C.K. Menon and M.A. Yusuff Ali.

“The group will be formed in three months. It will be a non-profit, non-political organisation. Our aim is to create an environment conducive for development and generate 12 million job opportunities in Kerala by 2020,” said Menon, chairman of the Sobha Group. Menon said there are around 500 highly successful Malayalee investors, including outside the country, and he was trying to coordinate with them. “It will be a pressure core-group. Economic development of Kerala with political consensus is the aim of the group. Any person who is interested in investment and economic development of the state can become a member of the group,” he told reporters. Earlier in the day, Menon presented the idea before a meeting of non-resident Kerala investors attended by state Industries Minister Elamaram Kareem. Kareem accepted a demand by M.A. Yusuff Ali that an industrial park should be created for NRI investors in Kerala. “The government is willing to create an industrial park exclusively for NRIs,” Kareem said.

Prez Patil wants NRIs to play greater role in India's development:

New Delhi, Jan 9, 2010: President Pratibha Patil on Saturday asked the non-resident Indians spread across the world to come forward and play a greater participatory role for India's development. Speaking at the

valedictory function of the 8th Pravasi Bharatiya Divas convention and conferment of the Pravasi Bharatiya Samman Awards, President Pratibha Patil here said: "As we turn the corner of the first decade of the 21st Century, it is in fact, becoming more and more evident that we live in an increasingly inter-connected world. Such a world requires that each one of you must play the responsible role of a global citizen." "There is immense capacity that you have both in talent and in financial terms, that can be invested in India. We hope to see your greater participation in the coming years in the development of India. Of course, India's remittances from overseas Indians, estimated at over 50 billion dollars last year, were the highest in the world," President Patil added

India woos its rich diaspora

New Delhi, January 9:With the global collective wealth-base of NRIs touching a whopping US \$400 billion, a select few Indian states today presented several investment projects to woo the diaspora at the Pravasi Bharatiya Divas here.

Punjab took the lead in announcing the setting up of a commission for NRIs on the pattern of human rights commission. (Punjab) Deputy Chief Minister Sukhbir Singh Badal said the idea to form the commission would now be mooted in the state cabinet.

The proposed commission, said Sukhbir, would be headed by a retired high court judge and the focus would be on providing speedy relief to NRIs in property, marital and immigration disputes. The commission would ensure that nobody was exploited, he said.

Also, said Sukhbir, the Directorate of NRIs' office in Chandigarh was being shifted from the Punjab Secretariat to Sector 17, the latter being centrally located.

Exhorting the NRIs to invest in the state, Badal Junior reminded the diaspora audience that Punjab was the only state that had set up separate police stations for the NRIs and amended revenue laws to provide relief to them in case of forced possession of their property during their stint abroad.

Replying to a query on failure of the Indian government to convince France to allow turbans in schools, Badal Junior regretted that the Union External Affairs Ministry "could not present the case properly and convey the religious sentiments of the Sikh population all over the world".

Earlier, Planning Commission deputy chairman Montek Singh Ahluwalia announced that regulatory constraints would be eased to allow NRIs' participation in the education sector. "It is quite logical to allow NRIs a role in the expansion of education sector and to improve the quality of skill development. There are regulatory constraints, which may come in the way...but we are working to relax them," Ahluwalia said.

Among other states to present their case before the NRIs were Karnataka, Rajasthan, Tamil Nadu, Madhya Pradesh, Kerala, Maharashtra, Bihar and Orissa. The states conducted separate sessions, each targeting NRIs of their own state.

Bihar, which a few weeks ago was named as the second fastest growing state after Gujarat in terms of economy, did not seem a bad word at all, with delegates and media packing the hall to full to hear the success story. Officials narrated how all the district headquarters had been connected with a wide area network. Rajasthan tried to woo the NRIs on the basis of the multi-billion dollar Delhi-Mumbai industrial corridor project that would pass through the state. Maharashtra, Gujarat and Tamil Nadu are already leading in NRI investment.

WE HAVE OPENED FIVE SPECIALISED NRI BRANCHES IN FIVE METROS FOR EXCLUSIVE BENEFIT OF NRIs. PLEASE AVAIL THE SERVICES OF THESE BRANCHES. CONTACT DETAILS ARE AS FOLLOWS:

CENTRE	CONTACT PERSON	TELEPHONE NO	Email address
MUMBAI	Ms Rajeswari	022-26876176	nri-mum@andhrabank.co.in
CHENNAI	Mr Hari Haran	044-25332965	bmche1615@andhrabank.co.in
BANGALORE	Mr Harish	080-22959715	bmb1r1696@andhrabank.co.in
NEW DELHI	Mr Shankar	011-28758382	bmdel1644@andhrabank.co.in
HYDERABAD	Ms.Renuka	040-23421286	bmhyd1711@andhrabank.co.in

Telephone Nos and E-MAIL addresses of our Branches in KOLKATA ZONE

Branch Name	STD Code	Tel. No	E-mail Address
Ballygunge	033	24642687/24656273	bmcal062@andhrabank.co.in
Kolkata	033	22215654/22350352/	smcal070@andhrabank.co.in
Durgapur	0343	2584576/2585955	bmcal114@andhrabank.co.in
Howrah	033	26518157/26511110	bmcal211@andhrabank.co.in
Karaya Road	033	22891951	bmcal287@andhrabank.co.in
Munshi Bazar	033	22510896	bmcal287@andhrabank.co.in
Kharagpur	03222	253715/242176	bmcal312@andhrabank.co.in
New Alipore	033	24000246/24009887	bmcal398@andhrabank.co.in
Patna		2320737	bmcal418@andhrabank.co.in
Kundarali	033	24338706	bmcal461@andhrabank.co.in
Ranchi	0651	2202663	bmcal478@andhrabank.co.in
Tatanagar	0657	2431479/2249569	bmcal569@andhrabank.co.in
Guwahati	361	2547909/2540842	bmcal595@andhrabank.co.in
ZO, Kolkata	033	2891955/22836809/	zmcal@andhrabank.co.in
Asansol	0341	2304786	bmcal713@andhrabank.co.in
Burra Bazar	033	22749733/22749402	bmcal770@andhrabank.co.in
Chowringhee	033	22825660/22823549	bmcal770@andhrabank.co.in
Kidderpore	033	24591088	bmcal815@andhrabank.co.in
RCC-Kolkata	033	22359020/22154533	sccal979@andhrabank.co.in
Saltlake	033	23351673/22350519	bmcal1023@andhrabank.co.in
Siliguri	0353	2546290	bmcal1090@andhrabank.co.in
Hazaribagh	06546	264848	bmcal1184@andhrabank.co.in
Jodhpurpark	06546	24725550	bmcal1186@andhrabank.co.in
Bokaro	06542	235186/236322	bmcal1212@andhrabank.co.in
Ballygunge Park	033	24617904	bmcal1215@andhrabank.co.in
RHS,Asansol	0341	2271356	bmcal1225@andhrabank.co.in
Dhanbad	0326	2301518	bmcal1261@andhrabank.co.in
Burdwan	0342	2543539	bmcal1262@andhrabank.co.in
Kaikhali	033	25735851	bmcal1291@andhrabank.co.in

KGH.C.Coll	03222	226875	bmcal1337@andhrabank.co.in
Gangtok	03592	202905	bmcal1337@andhrabank.co.in
SKN-Patna	0612	530239	bmcal1371@andhrabank.co.in
Haldia	03224	255933	bmcal1376@andhrabank.co.in
Ramgarh	06553	230989	bmcal1397@andhrabank.co.in
Garia	033	24258399	bmcal1464@andhrabank.co.in
Gaya	0631	2226704	bmcal1465@andhrabank.co.in
Heemsheela	0343	2602720	bmcal9201@andhrabank.co.in
Muralidhar	033	24659341	bmcal9186@andhrabank.co.in
Vivekananda	033	24458944	bmcal9201@andhrabank.co.in
DAV Public School Patna	06115	232209	bmcal9113@andhrabank.co.in
Dharbanga	06272	251129	bmcal1628@andhrabank.co.in
Samastipur	06274	225525	bmcal1629@andhrabank.co.in
Boring Road-Patna	612	2540644	bmcal1630@andhrabank.co.in
Muzzaffarpur	0621	2213157	bmcal1631@andhrabank.co.in
Bhagalpur	0641	2300814	bmcal1632@andhrabank.co.in
Chakradharpur	06587	236522	bmcal1633@andhrabank.co.in
Sakchi-Tatanagar	0657	2442993	bmcal1634@andhrabank.co.in
Dispur	0361	2343849	bmcal1635@andhrabank.co.in
Jharia	0326	2240400	bmcal1672@andhrabank.co.in
Kasba	033	24417577	bmcal1673@andhrabank.co.in
Jorhat	0376	2300466	bmcal1674@andhrabank.co.in
Shillong	0364	2504282	bmcal1675@andhrabank.co.in
Dibrugarh	0373	2325694	bmcal1676@andhrabank.co.in
Siwan	06154	247606	bmcal1677@andhrabank.co.in

Visit Our Website www.andhrabank.in for details of accounts and to down load Savings (NRE) application form to open account with our Bank. USA AND DUBAI customers may contact our Representative offices for any clarifications. Others may contact NRI CELL, HYDERABAD. Contact details are given below.

NRI Cell Andhra Bank, Head Office, Pattabhi Bhavan, Saifabad, Hyderabad – 500 004

Phone Nos.:91-40-23234036/23233004/23252379/23252000-Extn2379

Fax No.91-40-23231385 Web Site Address WWW.andhrabank.in

E-mail Address: nrice@andhrabank.co.in

REP
OFFICES: New Jersey : 001 201 420 8088 /
201 420 0068
E-mail I.D:abnjreppoffice@yahoo.com
usreppoffice@andhrabank.co.in

Dubai :00 971 4 397 6654 / 9
E mail I.D:
ab_reppoffice@yahoo.co.in
dubaireppoffice@andhrabank.co.in